

*Superseded by  
Circular No. 298*

FEDERAL RESERVE BANK  
OF NEW YORK

NEW YORK, July 6, 1918.

RE: PAYMENT COUPONS BRITISH GOVERNMENT BONDS.

DEAR SIR:

Arrangements have been made whereby coupons from all British Government securities, which have previously been payable in London, may hereafter be deposited with this bank for collection.

All coupons presented must be accompanied by a schedule which will include a declaration of nonenemy ownership, also in cases where nonresidents of Great Britain claim exemption from the British Income Tax on coupons which would otherwise be subject to this tax, they must be accompanied by a special form of income tax declaration. The above forms will be provided upon request. All coupons must also be accompanied by United States income Tax ownership certificate form 1001A.

Coupons may be presented for collection at any time, but not more than one month prior to their due date and when so presented will be paid at the current rate of exchange as soon thereafter as possible. No charge will be made for this service.

Coupons will be accepted only from banks; it will probably require two weeks or more from the time they are presented before payment can be made.

Very truly yours,

BENJ. STRONG,

*Governor.*